

MINUTES OF A JOINT ORGANIZATIONAL MEETING OF THE BOARD OF DIRECTORS OF

DELANTERO METROPOLITAN DISTRICT NOS. 1-10

Held: Tuesday, March 28, 2023, at 11:00 A.M.

Attendance

A joint organizational meeting of the Boards of Directors of the Delantero Metropolitan District Nos. 1-10 was called and held, as shown, in accordance with Colorado law. The following directors confirmed their qualification to serve on the Board:

Richard Dean
Christian Dean
Roger Hollard

Also present were: Zachary P. White, Esq., White Bear Ankele Tanaka & Waldron, Attorneys at Law, District Counsel.

Call to Order

Mr. White noted that a quorum of the Boards was present and called the meeting to order. All directors in attendance affirmed their qualification to serve on the Board.

Disclosure Matters

Mr. White advised the Boards that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Mr. White reported that disclosures for those directors that provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest were filed with the Secretary of State's Office and the Board at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Boards. Mr. White inquired into whether members of the Board had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The participation of the members present was necessary to obtain a quorum or otherwise enable the Boards to act.

Approval of Agenda

The Boards reviewed and discussed the agenda. Upon a motion duly made and seconded, the Boards unanimously approved the agenda as approved as presented.

Consider Election of Officers

The Board engaged in general discussion regarding the Election of Officers. Following discussion, upon a motion duly made and seconded, the Board elected Director Richard Dean as President,

Director Christian Dean as Secretary and Treasurer and Director Roger Hollard as Assistant Secretary.

Public Comment

None.

Administrative Matters

Consider Adoption of Joint 2023 Annual Administrative Resolution

Mr. White presented the 2023 Joint Annual Administrative Resolution to the Boards. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the resolution.

Consider Adoption of Joint Resolution Designating the District's 24-hour Posting Location

Mr. White presented the 2023 Joint Resolution Designating the District's 24-hour Posting Location to the Boards. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the resolution.

Consider Adoption of Joint Public Records Request Policy

Mr. White presented the Joint Public Records Request Policy to the Boards. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the policy.

Consider Adoption of Resolution Adopting the Colorado Special District Records Retention Schedule

Mr. White presented the Resolution Adopting the Colorado Special District Records Retention Schedule to the Boards. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the resolution.

Consider Adoption of Joint Resolution Providing for the Defense and Indemnification of Directors and Employees of the District.

Mr. White presented the Joint Resolution Providing for the Defense and Indemnification of Directors and Employees of the District to the Boards. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the resolution.

Consider Approval of Joint Resolution Concerning Authorization for Approval of Contracts and Payment of Claims

Mr. White presented the Joint Resolution Authorizing Approval of Contracts and Payment of Claims to the Boards. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the resolution.

Consider Adoption of Joint Resolution Establishing an Electronic Signature Policy

Mr. White presented the Joint Resolution Establishing an Electronic Signature Policy to the Boards. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the resolution.

Consider Approval of Service Plan Intergovernmental Agreement with City of Greeley and Execution of Indemnification Letters Mr. White presented the Service Plan Intergovernmental Agreement with the City of Greeley and the Execution of the Indemnification Letters to the Boards. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the agreement.

Consider Approval for Creative of District Website Mr. White presented the agreement with Heatherly Creative with the Boards. No action taken, matter tabled until the next meeting.

Insurance and Liability

Consider Adoption of Resolution Approving an IGA with the Colorado Special Districts Property and Liability Pool and Authorize Membership in the Special District Association, Approval of Agency Services Agreement with T. Charles Wilson Insurance Services Mr. White presented the Resolution Approving an IGA with the Colorado Special Districts Property and Liability Pool and Authorize Membership in the Special District Association, and Approval of Agency Services Agreement with T. Charles Wilson Insurance Services to the Boards. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the resolution.

Legal Matters

Consider Approval of Engagement Letter with White Bear Ankele Tanaka & Waldron for Legal Services Mr. White presented the Engagement Letter with White Bear Ankele Tanaka & Waldron for Legal Services to the Boards. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the engagement letter.

Consider Approval of Funding and Reimbursement Agreement with Stratus Investment Delantero, LLC Mr. White presented the Funding and Reimbursement Agreement with Stratus Investment Delantero, LLC to the Boards. Following discussion, upon a motion duly made and seconded, the Board of District No. 1 deferred action until the next meeting.

Consider Adoption of Joint Resolution Calling the May 2, 2023 Election Mr. White presented the Joint Resolution Calling the May 2, 2023 Election to the Boards. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the resolution.

Review and Consider Approval of Transaction Based Informed Consent Letter from White Bear Ankele Tanaka & Waldron Mr. White presented the Consent Letter from White Bear Ankele Tanaka & Waldron with the Boards. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the letter

Consider Approval of Mr. White presented the Coordinating Service Agreement with the Coordinating Service Boards. Following discussion regarding various operational structures, the Boards determined to defer action until there is a better understanding of the development plan by the developer.

Financial Matters

Consider Approval of Mr. White presented the SS-4 Application for Federal Employer Execution of 1) Form SS-4 Identification Number, Application for Colorado Sales Tax Exemption Number, and Application for Assignment of PDPA Numbers to the Boards. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the applications.

Discuss and Consider Mr. White discussed the establishment of a bank account and Establishment of Bank Authorize Signers on the Accounts Mr. White discussed the establishment of a bank account and authorizing signers on the accounts with the Boards. Following discussion, upon a motion duly made and seconded, the Boards unanimously authorized establishment of a bank account once an accountant is engaged, and authorized Director R. Dean and Director R. Hollard as signers on the account.

Conduct Public Hearing on Director Richard Dean opened the public hearing on the proposed 2023 Budget. Mr. White noted that the notice of public hearing was provided in accordance with Colorado law. No written objections have been received prior to the meeting. There being no public comment, the hearing was closed.

Mr. White reviewed the 2023 Budget Resolution with the Board of District No. 1. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the resolution adopting the 2023 Budget, appropriating funds therefor as shown in the 2023 Budget.

Conduct Public Hearing on Director Richard Dean opened the public hearing on the proposed 2023 Budget. Mr. White noted that the notice of public hearing was provided in accordance with Colorado law. No written objections have been received prior to the meeting. There being no public comment, the hearing was closed.

Mr. White reviewed the 2023 Budget Resolution with the Board of District No. 2. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the resolution

adopting the 2023 Budget, appropriating funds therefor as shown in the 2023 Budget.

Conduct Public Hearing on
2023 Budget (District No. 3)

Director Richard Dean opened the public hearing on the proposed 2023 Budget. Mr. White noted that the notice of public hearing was provided in accordance with Colorado law. No written objections have been received prior to the meeting. There being no public comment, the hearing was closed.

Mr. White reviewed the 2023 Budget Resolution with the Board of District No. 3. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the resolution adopting the 2023 Budget, appropriating funds therefor as shown in the 2023 Budget.

Conduct Public Hearing on
2023 Budget (District No. 4)

Director Richard Dean opened the public hearing on the proposed 2023 Budget. Mr. White noted that the notice of public hearing was provided in accordance with Colorado law. No written objections have been received prior to the meeting. There being no public comment, the hearing was closed.

Mr. White reviewed the 2023 Budget Resolution with the Board of District No. 4. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the resolution adopting the 2023 Budget, appropriating funds therefor as shown in the 2023 Budget.

Conduct Public Hearing on
2023 Budget (District No. 5)

Director Richard Dean opened the public hearing on the proposed 2023 Budget. Mr. White noted that the notice of public hearing was provided in accordance with Colorado law. No written objections have been received prior to the meeting. There being no public comment, the hearing was closed.

Mr. White reviewed the 2023 Budget Resolution with the Board of District No. 5. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the resolution adopting the 2023 Budget, appropriating funds therefor as shown in the 2023 Budget.

Conduct Public Hearing on
2023 Budget (District No. 6)

Director Richard Dean opened the public hearing on the proposed 2023 Budget. Mr. White noted that the notice of public hearing was provided in accordance with Colorado law. No written

objections have been received prior to the meeting. There being no public comment, the hearing was closed.

Mr. White reviewed the 2023 Budget Resolution with the Board of District No. 6. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the resolution adopting the 2023 Budget, appropriating funds therefor as shown in the 2023 Budget.

Conduct Public Hearing on 2023 Budget (District No. 7)

Director Richard Dean opened the public hearing on the proposed 2023 Budget. Mr. White noted that the notice of public hearing was provided in accordance with Colorado law. No written objections have been received prior to the meeting. There being no public comment, the hearing was closed.

Mr. White reviewed the 2023 Budget Resolution with the Board of District No. 7. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the resolution adopting the 2023 Budget, appropriating funds therefor as shown in the 2023 Budget.

Conduct Public Hearing on 2023 Budget (District No. 8)

Director Richard Dean opened the public hearing on the proposed 2023 Budget. Mr. White noted that the notice of public hearing was provided in accordance with Colorado law. No written objections have been received prior to the meeting. There being no public comment, the hearing was closed.

Mr. White reviewed the 2023 Budget Resolution with the Board of District No. 8. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the resolution adopting the 2023 Budget, appropriating funds therefor as shown in the 2023 Budget.

Conduct Public Hearing on 2023 Budget (District No. 9)

Director Richard Dean opened the public hearing on the proposed 2023 Budget. Mr. White noted that the notice of public hearing was provided in accordance with Colorado law. No written objections have been received prior to the meeting. There being no public comment, the hearing was closed.

Mr. White reviewed the 2023 Budget Resolution with the Board of District No. 9. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the resolution

adopting the 2023 Budget, appropriating funds therefor as shown in the 2023 Budget.

Conduct Public Hearing on 2023 Budget (District No. 10)

Director Richard Dean opened the public hearing on the proposed 2023 Budget. Mr. White noted that the notice of public hearing was provided in accordance with Colorado law. No written objections have been received prior to the meeting. There being no public comment, the hearing was closed.

Mr. White reviewed the 2023 Budget Resolution with the Board of District No. 10. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the resolution adopting the 2023 Budget, appropriating funds therefor as shown in the 2023 Budget.

Other Financial Matters

None.

Other Business

The Boards engaged in a general discussion regarding the date for the next meeting.

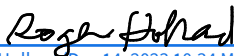
Next Meeting

TBD

Adjournment

There being no further business to come before the Boards, upon a motion duly made and seconded, and unanimously carried, the Boards determined to adjourn the meeting.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.



[Roger Hollard \(Dec 14, 2023 10:34 MST\)](#)

Secretary for the District

The foregoing minutes were approved by the Boards of Directors on November 21, 2023